

The impact of our value for money work

The primary aim of all of our value for money work is to promote enduring beneficial change across public services through improvements to service delivery and improved governance, as well as helping to identify financial savings and efficiencies.

We currently have a target to deliver £10 worth of financial impacts for every £1 spent on running the Office. Financial impacts are realised when the Office has established, and the Department has agreed, that our recommendations have resulted in direct cash savings, improved efficiency (where more or better quality outputs are achieved for the same cost), increased revenue, or a reduction in the resources required to produce the same outputs.

Our reports result in a wide range of financial and other impacts. Some examples of financial benefits deriving from our work are:

- Savings arising from more cost-effective prescribing of drugs.
- Reductions in government expenditure on consultants.
- Improvements in departments' procurement capabilities.
- Recovery of revenue by reducing the use of offshore accounts to evade tax.
- Efficiency savings in local bus services.
- Savings in custody costs through more effective use of electronic tagging.

Our <u>Annual Report</u> presents details of all the financial and wider benefits arising from our work that have been endorsed by the department concerned.