## Transcript to accompany NAO Annual Report 2012 video

#### National Audit Office 2011-12

Helping the nation spend wisely.

Using public audit to help Parliament and government drive lasting improvement in public services.

Our financial audit and value for money work covers the breadth of government activity.

We audit 458 accounts

In 325 organisations

Assuring over £1 trillion

### Value for money

We publish 60 VFM reports

Focusing on major cross-government reforms

And the work of individual departments

Helping government to improve public services

#### **Support to Parliament**

Our work helps Parliament hold government to account

In 2011-12, the Committee of Public Accounts help 57 hearing on our reports

And published 50 reports that required government action to improve public services

### Our work achieves impact

For example, on government use of IT, major procurement projects and cost reduction

Identifying improvement and savings of £1.1 billion across the public sector in 2011

That's £16 for every £1 it costs to run the NAO

## The NAO has wider impact

Sharing knowledge and experience in our core areas of expertise

Like our reports on financial and risk management across government departments

Our work helps government departments identify areas for positive change

Like our report on transforming NHS ambulance services

That led to the collection of comparable information

That helped improve services for the public

# We achieve results and manage our own resources efficiently

Reducing our costs by £6.3 million or 8.5 per cent in 2011-12

And on course to achieve our 15 per cent cost reduction target by March 2014

#### The Future

In 2012-13

Our expertise will continue to help government

On where to improve public services

And help Parliament hold government to account

To find out more about our work visit our website: nao.org.uk