National Audit Office

The UK's independent public spending watchdog

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Date 21 November 2025

C&AG CREDIT AUTHORISATIONS BETWEEN GOVERNMENTS ACCOUNTS

Thank you for your FOI request to the National Audit Office (NAO) dated 28 October 2025. Your specific request is as follows:

"For each of the following, please confirm whether the Comptroller and Auditor General has ever received a requisition for credit from HM Treasury and, in response, granted a credit authorising the specified payment.

1. From the Exchequer Account to the National Loans Fund Account under section 13(2) of the Exchequer and Audit Departments Act 1866.

2. From the National Loans Fund Account to the Exchequer Account under section 1(3) of the National Loans Act 1968.

3. From the National Loans Fund Account to the Debt Management Account under section 1(3) of the National Loans Act 1968.

4. From the Exchequer Account to the Debt Management Account under section 13(2) of the Exchequer and Audit Departments Act 1866."

We have considered your request under the terms of the Freedom of Information Act 2000 (FOIA). Under the relevant statutes, the C&AG is responsible for considering requisitions for credit from the HM Treasury. Once he is satisfied that the requested payments comply within appropriate statutory framework, he grants the credit. The requisitions are received and processed each banking working day.

In relation to the four scenarios you have listed, the C&AG has received requisitions for credit made under the provisions cited, where relevant, and has authorised such payments in accordance with the requirements of the respective Acts. These authorisations form part of the routine statutory process by which funds are moved between HM Treasury-managed accounts.

I hope the information provided above is useful. Our policy is to respond to requests as helpfully and promptly as possible. If you are not happy with this response, you can ask for an internal review within 40 working days by writing to the NAO FOI Team at FOI@nao.org.uk. If you are not content with the outcome of the internal review, you have the right to apply directly to the Information Commissioner for a decision. The primary way of escalating your concerns to the Information Commissioner is at: https://ico.org.uk/foicomplaints.

Yours sincerely,

FOI and Correspondence Officer