



Meeting of the Board  
to be held at  
the National Audit Office, (location - Blue Mezzanine 7)  
157 Buckingham Palace Road, London SW1W 9SP  
on  
25 May 2010 at 1.30pm

<b>AGENDA</b>
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<b>Members</b>		
Andrew Likierman	AL	Chair
Ruth Evans	RE	Non-Executive Member
Richard Fleck	RF	Non-Executive Member
Mary Keegan	MK	Non-Executive Member
Paula Hay-Plumb	PHP	Non-Executive Member (by phone)
Amyas Morse	AM	Comptroller and Auditor General (C&AG)
Michael Whitehouse	MW	Chief Operating Officer
Gabrielle Cohen	GC	Assistant Auditor General (by videolink)
Ed Humpherson	EH	Assistant Auditor General
<b>Attendees</b>		
Vikki Keilthy	VK	Board Secretary
Jim Rickleton	JR	Director General, Finance
Simon Henderson	SH	Head of Planning & Performance
Nick Sloan	NS	Director, Performance Measurement

1	<b>Apologies for Absence</b>	Chair
2	<b>Declarations of Interest</b>	Chair
3	<b>Minutes of the meeting of 14 May 2010</b> <i>To approve the Minutes of the last meeting.</i> <b>Action Points</b> <i>To receive an update on and note the outstanding Action Points.</i> <b>Matters Arising and Update from C&amp;AG</b> <i>To raise any Matters Arising and receive an oral update</i>	Chair  Chair  Chair & C&AG

	<i>from the C&amp;AG</i>	
4	<b>Business report</b>	
4.1	<i>To review the summary business report and receive the revised format of the business report for information.</i>	JR & SH
5	<b>Risk reporting</b>	
5.1	<i>To formally approve the new NAO risk framework and review the new monthly risk exception report.</i>	JR & SH
6	<b>Audit Committee's annual report</b>	
6.1	<i>To receive the Audit Committee's annual report.</i>	MK Paper
7	<b>NAO Annual Report</b>	
7.1	<i>To approve the final draft NAO Annual report, and endorse the statement on internal control contained therein.</i>	GC & JR Paper
8	<b>Post election update</b>	
8.1	<i>To consider the impact of the election result on our work.</i>	GC Paper
9	<b>Performance validation</b>	
9.1	<i>To receive a briefing on our Performance Validation work.</i>	NS Paper
10	<b>Non-executives' engagement with the business</b>	
10.1	<i>To discuss opportunities for the non-executives to engage with the business.</i>	MW Paper
11	<b>Any other business</b>	
11.1	<ul style="list-style-type: none"> <li>• <i>To note the minutes of the meeting of the Audit Committee held on 14 May 2010.</i></li> </ul>	Chair
	<b>Date and time of next meeting</b>	Chair
	Tuesday 13 July 2010 at 1.30pm	

**The Non-Executive Members' pre-Board meeting will be held at 1.00pm.**