

Meeting of the Board  
to be held at  
the National Audit Office, Blue Mezzanine 7  
157 Buckingham Palace Road, London SW1W 9SP  
on  
25 October 2012

<b>AGENDA</b>
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<b>Members</b>		
Andrew Likierman	AL	Chair
Amyas Morse	AM	Comptroller and Auditor General (C&AG)
Gabrielle Cohen	GC	Assistant Auditor General
Naznin Coker	NC	Non-Executive Member (Apologies)
Gillian Guy	GG	Non-Executive Member
Paula Hay-Plumb	PHP	Non-Executive Member
Ed Humpherson	EH	Assistant Auditor General
Mary Keegan	MK	Non-Executive Member
Michael Whitehouse	MW	Chief Operating Officer
<b>Attendees</b>		
Ruth Brutnall	RB	Board Secretary
Marcial Boo	MB	Director, Strategy, Knowledge & Communications (Items 6-7)
Hanif Barma	HB	Independent Audit (Item 4)
Belinda Hudson	BH	Independent Audit (Item 4)
Jim Rickleton	JR	Director General Finance and Commerce (Item 6)

1	<b>Welcome and apologies for absence</b>	Chair	
2	<b>Declarations of Interest</b>	Chair	
3	<p><b>Minutes of the meeting of 27 September 2012</b> - <i>to approve the Minutes of the last meeting as an accurate record and their publication on the website.</i></p> <p><b>Note of the Board Strategy Day</b></p> <p><b>Action Points</b> - <i>to receive an update on and note the outstanding Action Points.</i></p> <p><b>Matters Arising and Update from C&amp;AG</b> - <i>to raise any Matters Arising and receive an update from the C&amp;AG</i></p> <p><b>Update from the Remuneration and Nominations Committee</b> - <i>to provide an oral update on the business of the Committee which will meet in the morning of 25 October</i></p>	<p>C&amp;AG, paper</p> <p>PHP, Oral</p>	13.30-13.50

<b>Good Governance</b>			
4	<b>NAO Board: External Review and Objectives for 2013</b>		
4.1	<i>To consider the report of the external evaluation of the NAO Board, and agree an action plan to address the recommendations made.</i>	Independent Audit, paper	13.50-14.20
4.2	<i>On the light of this review to consider and agree:</i> <ul style="list-style-type: none"> <li>• <i>The review of the Board's objectives for 2012</i></li> <li>• <i>the terms of reference for the Audit Committee and Remuneration and Nominations Committee</i></li> </ul>	Chair, paper PHP and MK. papers	
5	<b>External Auditor: Topic for VfM Report</b>		
5.1	<i>To consider and agree the topic for the external auditor's value for money report to be recommended to TPAC, informed by the views of the Audit Committee</i>	MK, paper	14.20-14.25
6	<b>Business report &amp; Risk Report</b>		
6.1	<i>To receive the September business report for information and comment.</i>	JR, paper	14.25-14.35
6.2	<i>To consider the Quarter 2 risk report.</i>	RB, paper	
6.3	<i>To consider the mid-year review of performance</i>	MB, paper	
<b>Support and Advice</b>			
7	<b>NAO Strategy: 2013-14 to 2015-16</b>		
7.1	<i>To consider the proposed resource requirements for the period of the revised NAO strategy.</i>	MW, paper	14.35-15.25
7.2	<i>Informed by consideration of the resource requirements, and by the NAO's current performance and risks under Item 6, to consider and approve the NAO strategy for submission to the Public Accounts Commission.</i>	MB, paper	
8	<b>Any Other Business</b>		15.25-15.30
	Mid-Year management Accounts, for information only.		
9	<b>Date and time of next meeting</b>		
	<i>Board meeting on 29 November 2012, at 13:30</i>	Chair	

***The meeting will be preceded by a sandwich lunch for all members, served outside Blue Mezz 7.***