

Meeting of the Board
to be held at
the National Audit Office, Blue Mezzanine 7
157 Buckingham Palace Road, London SW1W 9SP
on
27 September 2012

AGENDA

Members		
Andrew Likierman	AL	Chair
Amyas Morse	AM	Comptroller and Auditor General (C&AG)
Gabrielle Cohen	GC	Assistant Auditor General
Naznin Coker	NC	Non-Executive Member
Gillian Guy	GG	Non-Executive Member (Apologies)
Paula Hay-Plumb	PHP	Non-Executive Member
Ed Humpherson	EH	Assistant Auditor General
Mary Keegan	MK	Non-Executive Member
Michael Whitehouse	MW	Chief Operating Officer
Attendees		
Ruth Brutnall	RB	Board Secretary
Andrew Baigent	AB	Director General, Financial Audit
Jeremy Lonsdale	JL	Director General, Value for Money Audit
Jim Rickleton	JR	Director General, Finance and Commerce

1	Welcome and apologies for absence	Chair	
2	Declarations of Interest	Chair	
3	<p>Minutes of the meeting of 19 July 2012 - <i>to approve the Minutes of the last meeting as an accurate record and their publication on the website.</i></p> <p>Action Points - <i>to receive an update on and note the outstanding Action Points.</i></p> <p>Matters Arising and Update from C&AG - <i>to raise any Matters Arising and receive an update from the C&AG</i></p>	C&AG, paper	13.30- 13.50

Good Governance			
4	Update on the Audit Committee meeting		
4.1	To receive an oral update from the Chair of the Audit Committee which will meet on the morning of 27 September 2012.	MK, oral	13.50-14.00
5	Business report & Risk Report		
5.1	<i>To receive the August business report for information and comment.</i>	JR, paper	14.00-14.15
5.2	<i>To receive the August risk report.</i>	RB, paper	
6	Risk Management: Safeguarding the NAO's Ethics and Independence		
6.1	<i>To discuss the NAO's approach to ethics and independence in its audit work and the controls in place to manage the risks to the NAO in this area.</i>	EH, paper	14.15-14.30
Support and Advice			
7	Delivering the NAO Strategy: Quality		
7.1	<i>To consider the NAO's approach to quality and quality assurance, informed by the following papers:</i> <ul style="list-style-type: none"> • <i>Financial Audit Annual Report</i> • <i>Value for Money Annual Report</i> • <i>Transparency Report</i> <i>To approve the NAO's Transparency Report for publication.</i>	AB and JL, paper	14.30-15.10
7.2	<i>To receive the report of the Audit Inspection Unit</i>		
Good Governance			
8	Review of the Board's Objectives for 2012		
8.1	<i>To review the extent to which the Board has met its objectives for 2012, and inform the development of the 2013 objectives, to be considered in October.</i>	Chairman, paper	15.10-15.25
9	Any Other Business		15.25-15.30
10	Date and time of next meeting		
	<i>Board meeting on 25 October 2012</i>	Chair	

The meeting will be preceded by a sandwich lunch for all members, served outside Blue Mezz 7.